

FELRA & UFCW
RETIREE HEALTH PLAN
THIRD QUARTER 2013

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME RETIREES
THIRD QUARTER 2013

INCOME

EMPLOYER CONTRIBUTIONS	\$6,164,815
RETIREE COPAYMENTS	\$1,547,224
INTEREST AND DIVIDENDS	\$19,328
TOTAL INCOME	\$7,731,367

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$56,583	\$4.83	3,810 RET
DENTAL	\$29.39	\$335,957		3,810 RET
TOTAL DENTAL		\$335,957	\$28.66	
DRUG	\$.80/1.25/SCRIPT	\$1,412,147		30,345 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	3,244		
TOTAL DRUG		\$1,415,391	\$120.73	
HMO CIGNA		\$2,362,191		1,209 RET
HMO KAISER		1,257,463		1,487 RET
HMO WELL CARE CHOICE		122		1 RET
HOSPITAL		255,943		
SURGICAL		143,511		
DIAGNOSTIC		59,230		
MAJOR MEDICAL		261,908		
MEDICAL ADMINISTRATION	\$11.85	47,306		1,331 RET
TOTAL MEDICAL		\$4,387,674	\$374.25	
PSYCHE	\$2.59	\$17,849	\$1.52	2,297 RET
PSYCHE		\$83,691	\$7.14	
UTILIZATION MANAGEMENT	\$2.35	\$1,686	\$0.14	60 RET
DISEASE MANAGEMENT	\$2.06	\$553	\$0.05	42 RET
P.P.O. CAREFIRST FLEXLINK	\$19.61	\$2,183	\$0.19	37 RET
P.P.O. CAREFIRST NETWORK	\$3.88	\$54	\$0.00	5 RET
P.P.O. AA, LLC		\$72	\$0.01	
P.P.O. A & G		\$5,734	\$0.49	
ADMINISTRATION	\$5.52	\$64,716	\$5.52	3,908 RET

TOTAL EXPENSES	\$6,372,143	\$543.51
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SURPLUS (DEFICIT)	\$1,359,224
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RETIREES 3,908

AVERAGE COST PER RETIREE \$543.51

PART TIME RETIREES
THIRD QUARTER 2013

INCOME

EMPLOYER CONTRIBUTIONS	\$947,793
RETIREE COPAYMENTS	\$340,088
INTEREST AND DIVIDENDS	\$4,248
TOTAL INCOME	\$1,292,129

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$12,816	\$4.97	863 RET
DENTAL	\$29.39	\$76,091	\$29.53	863 RET
DRUG	\$.80/1.25/SCRIPT	\$204,882		4,199 SCRIPTS
DRUG CLAIMS		\$0		
DRUG FEES	\$0.21/CLAIM	463		
DRUG		\$205,345	\$79.68	
HMO CIGNA		\$243,086		242 RET
HMO KAISER		277,027		403 RET
WELL CARE CHOICE		122		1 RET
HOSPITAL		37,246		
SURGICAL		20,966		
DIAGNOSTIC		10,153		
MAJOR MEDICAL		19,895		
MEDICAL ADMINISTRATION	\$11.85	9,148		257 RET
TOTAL MEDICAL		\$617,643	\$239.68	
PSYCHE	\$2.59	\$3,738	\$1.45	481 RET
PSYCHE		\$3,823	\$1.48	
UTILIZATION MANAGEMENT	\$2.35	\$257	\$0.10	11 RET
DISEASE MANAGEMENT	\$2.06	\$101	\$0.04	10 RET
P.P.O. CAREFIRST FLEXLINK	\$19.61	\$505	\$0.20	9 RET
P.P.O. CAREFIRST NETWORK	\$3.88	\$12	\$0.00	1 RET
P.P.O. AA LLC		\$15	\$0.01	
P.P.O. A & G		\$1,254	\$0.49	
ADMINISTRATION	\$5.52	\$14,225	\$5.52	859 RET

TOTAL EXPENSES	\$935,825	\$363.15
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SURPLUS (DEFICIT)	\$356,304
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RETIREES 859

AVERAGE COST PER RETIREE \$363.15

2013 RETIREES QUARTERLY RECAPS

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
EMPLOYER CONTRIBUTIONS	\$6,567,642	\$6,424,403	\$7,112,608	\$0	\$20,104,653
RETIREE COPAYMENTS	\$1,909,265	1,897,443	1,887,312	0	\$5,694,020
INTEREST & DIVIDENDS	20,547	22,773	23,576	0	66,896

TOTAL INCOME	\$8,497,454	\$8,344,619	\$9,023,496	\$0	\$25,865,569
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EXPENSES

MEDICAL	\$6,414,819	\$6,043,288	\$5,005,317	\$0	\$17,463,424
DENTAL	412,431	412,077	412,048	0	1,236,556
DRUG	1,688,875	1,926,915	1,620,736	0	5,236,526
PSYCHE	36,122	25,278	109,101	0	170,501
OPTICAL	69,443	69,393	69,399	0	208,235
UTILIZATION MANAGEMENT	1,163	2,374	1,943	0	5,480
DISEASE MANAGEMENT	615	627	654	0	1,896
P.P.O.	9,863	9,754	9,829	0	29,446
ADMINISTRATION	76,245	78,975	78,941	0	234,161

TOTAL EXPENSES	\$8,709,576	\$8,568,681	\$7,307,968	\$0	\$24,586,225
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SURPLUS (DEFICIT)	(\$212,122)	(\$224,062)	\$1,715,528	\$0	\$1,279,344
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TOTAL PARTICIPANTS	4,769	4,769	4,767		4,768
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FUND RESERVE	\$8,398,604	\$8,490,204	\$8,323,494		
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2012 RETIREES QUARTERLY RECAPS

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
EMPLOYER CONTRIBUTIONS		\$808,973	\$3,911,107	\$6,458,478	\$11,178,558
RETIREE COPAYMENTS		\$673,150	\$1,918,356	\$1,920,106	\$4,511,612
INTEREST & DIVIDENDS		22,213	77,338	31,017	130,568

TOTAL INCOME	\$0	\$1,504,336	\$5,906,801	\$8,409,601	\$15,820,738
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EXPENSES

MEDICAL		\$1,924,266	\$5,295,914	\$5,769,483	\$12,989,663
DENTAL		134,006	402,758	401,560	938,324
DRUG		378,329	2,068,026	2,316,866	4,763,221
PSYCHE		18,102	49,732	64,383	132,217
OPTICAL		23,245	69,810	69,631	162,686
UTILIZATION MANAGEMENT		1,111	2,206	2,762	6,079
DISEASE MANAGEMENT		226	519	288	1,033
P.P.O.		3,803	9,213	6,298	19,314
ADMINISTRATION		25,509	76,630	76,480	178,619

TOTAL EXPENSES	\$0	\$2,508,597	\$7,974,808	\$8,707,751	\$19,191,156
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SURPLUS (DEFICIT)		(\$1,004,262)	(\$2,068,007)	(\$298,150)	(\$3,370,419)
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TOTAL PARTICIPANTS	0	4,786	4,793	4,783	4,787
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FUND RESERVE		\$8,944,374	\$8,389,752	\$8,539,557	
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¹ INCLUDES INCOME AND EXPENSES FOR JUNE 2012 ONLY